

New York State Fair

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**STATEMENT OF NET POSITION**

March 31, 2013

**ASSETS**

|                           | <b>2013</b>                 |
|---------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>     |                             |
| Cash                      | 2,987,403                   |
| Accounts Receivable - Net | 101,594                     |
| Prepaid Expenses          | 57,482                      |
| Total Current Assets      | <u>3,146,479</u>            |
| <b>OTHER ASSETS</b>       |                             |
| Capital Assets - Net      | 11,483,765                  |
| Total Other Assets        | <u>11,483,765</u>           |
| <b>TOTAL ASSETS</b>       | <u><u>\$ 14,630,244</u></u> |

**LIABILITIES AND NET POSTION**

|   |                          |
|---|--------------------------|
| <b>CURRENT LIABILITIES</b>                |                          |
| Accounts Payable                          | 105,171                  |
| Fringe Benefits Payable                   | 257,199                  |
| Interest Payable                          | 12,291                   |
| Accrued Wages                             | 163,163                  |
| Accrued Vacation                          | 209,589                  |
| Current Portion of Utility Exit Fee       | 248,478                  |
| Deferred Revenue                          | 276,164                  |
| Total Current Liabilities                 | <u>1,272,055</u>         |
| <b>LONG-TERM LIABILITIES</b>              |                          |
| Utility Exit Fee                          | 752,119                  |
| Deferred Compensation                     | 109,002                  |
| Due to Related Party                      | 182,308                  |
| Total Liabilities                         | <u>1,043,429</u>         |
| <b>NET POSITION</b>                       |                          |
| Net Investment in Capital Assets          | 11,483,765               |
| Unrestricted                              | 830,995                  |
| Total Net Position                        | <u>12,314,760</u>        |
| <b>TOTAL LIABILITIES AND NET POSITION</b> | <u><u>14,630,244</u></u> |

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