



STATE OF NEW YORK
OFFICE OF GENERAL SERVICES
RoAnn M. Destito, Commissioner

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FOR IMMEDIATE RELEASE:
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**OGS TO HOLD PUBLIC AUCTION FOR
305 CLINTON STREET, BINGHAMTON, ON JULY 17
*Minimum Bid \$99,000***

New York State Office of General Services (OGS) Commissioner RoAnn M. Destito today announced that a public auction for state property at 305 Clinton Street, Binghamton, will be held on Tuesday, July 17, 2012. The auction will be held at the Binghamton State Office Building, 18th Floor, 44 Hawley Street, Binghamton, at 11:00 a.m. with registration to begin at 10:00 a.m. Complete property details including photos, legal and reference documents, and auction requirements can be found at: www.nysstore.com and clicking on "Surplus Property."

Open houses will be held: Monday, June 11, 10:30 a.m. – 1:30 p.m. and Thursday, June 28, 10:30 a.m. – 1:30 p.m. Additional site inspections can be scheduled by calling 518-474-2195 or emailing: land.management@ogs.ny.gov.

Description of 305 Clinton Street Property:

305 Clinton Street, Binghamton, is a 12,000-square-foot, two-story institutional brick building with a partially finished basement and working elevator. The facility, formerly a small neighborhood hospital, sits on a 22,300-square-foot level city lot with narrow driveways and a rear parking lot. The property is situated in the City of Binghamton's north-end neighborhood and is within easy commuting distance to the University at Binghamton.

Terms for the Property

The property is being sold "as-is." Prospective bidders are encouraged to obtain professional advice prior to the public sale to assure compliance with building codes and any planned use of the property.

Interested bidders will be required to present an initial deposit of \$9,900 in the form of certified check or bank check in order to register. Checks should be made payable to the bidder.

A five percent broker's commission will be paid by the State of New York to a qualified real estate broker who represents the successful bidder at the time of closing. Bidder and broker affidavits must be submitted to OGS by 4 p.m. on Friday, July 13.

New York State Office of General Services (OGS) provides a broad range of support services that facilitate the operations of state government and assist local governments, public authorities, and public and private agencies. OGS offers numerous services to clients throughout the Empire State, including property management, design and construction, procurement, and various support services.

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